



MAYOR OF
WOLVERHAMPTON

Title: The Mayor of Wolverhampton's Charitable Fund Annual Report

Author: Anita Cund, Civic Support Manager

Date: 1 October 2021

Registered charity number: 1180065

1.0 Annual Report 1 July 2020 - 30 June 2021

1.1 The purpose of this report is to provide an annual summary of the objectives of the charity as set out in the governing document.

2.0 Trustees, Terms of Office and Signatories



The Mayor of Wolverhampton
Councillor Claire Darke (Chair)

Term of Office:

From 19 September 2018



The Deputy Mayor of Wolverhampton
Councillor Greg Brackenridge

Term of Office:

From 19 September 2018



The Retired Mayor of Wolverhampton
Councillor Phil Page

Term of Office:
From 19 September 2018



Claire Nye
Director of Finance

Term of Office:
From 19 September 2018



Tracey Christie
Head of Legal

Term of Office:
From 19 September 2018

3.0 Structure, Governance and Management

- 3.1 Type of governing document - Trust Deed adopted by the Trustees on 19 September 2018.
- 3.2 How the charity is constituted – Trust.
- 3.3 All decisions are made by Trustees via Board and E-sign off if there is an urgent need for approvals.
- 3.4 Management and administrative tasks are carried out by:

Name	Role
Anita Cund	Civic Support Manager
Lynn Askin	Administrative Support

4.0 Trustee Selection Methods

- 4.1 Trustees are appointed or re-appointed annually after the Annual Meeting of City of Wolverhampton Council at which the Mayor and Deputy Mayor are elected.
- 4.2 Each year the Mayor, Deputy Mayor and the retiring Mayor will be appointed as Trustees, as will the Director of Finance and Head of Legal Services.
- 4.3 The Trustees elect the Chair (The Mayor) of the Trust Board at the first Trust Board meeting following Annual Council.

4.4 Due to the current Covid 19 pandemic, the Annual Meeting scheduled to take place in May 2020 was cancelled therefore the term of office for the Mayor, Deputy Mayor and Retiring Mayor has been extended until May 2021.

5.0 Objectives and Chosen Charities

5.1 The purpose of the Trust is to collect and distribute charitable donations for the benefit of the residents of the City of Wolverhampton as the Trustees shall decide.

5.2 Each year the Mayor of Wolverhampton nominates a charity or charities for whom fundraising activities are carried out during the year to meet a specified purpose for the benefit of the residents of Wolverhampton.

5.3 Due to the current Covid 19 pandemic, the chosen charities for 2019/2020 were extended until May 2021: -

- Wolverhampton Suicide Prevention Stakeholders Forum
- University of Wolverhampton The Alumni Mayoral Scholarship Fund

6.0 Objectives and activities for the public benefit

6.1 The objects of the trusts are to collect and raise money to support charitable causes for that benefit of the residents of the City of Wolverhampton. The trustees confirm that they have referred to the guidance contained in the Charity Commissions guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

6.2 The trust carries out these objects through holding fund raising events throughout the year and through donations from employees at the City of Wolverhampton Council and providing grants to projects that seek to support the sick, young and elderly.

6.3 The activities that were undertaken during the year are listed below in paragraph 7.0 below.

6.4 Our objectives and funding limit the services we provide to the residents of the city of Wolverhampton. Each year the resident Mayor will nominate various charities for which annual fundraising activities will take place. The main areas of charitable activities vary according to the nominated charity and their aims and objectives.

7.0 Fundraising Activities 2020-2021

- Virtual Quiz - 19 November 2020
- Christmas Hat Day – 13 December 2020
- Virtual Quiz – 1 January 2021
- Virtual Quiz - 13 May 2021
- Various dates - Online Charity Auction via EBay

8.0 Grant Awards

8.1 Proceeds of the 2019/2020 & 2020/2021 fundraising years - Trustees approved 2 grant awards for the chosen charities:

Recipient	Amount
Wolverhampton Suicide Prevention Stakeholders Forum	£10,063.04
University of Wolverhampton The Alumni Mayoral Scholarship Fund	£10,063.04

8.2 10% donation (£2,236.23) from the proceeds of 2019/2020 & 2020/2021 fundraising years will be available for individual grant applications.

9.0 Finance

9.1 All cash balances from fundraising activities and donations are held as unrestricted funds. These funds are held in a deposit account for the purpose of donations to the Mayor's chosen charities.

9.2 We do not have a policy of holding a minimum reserve in the deposit account, other than to not go into deficit.

10.0 Investments

10.1 Funds are invested in the following accounts: -

- COIF Charities Ethical Investment Fund
- COIF Charities Fixed Interest Fund

11.0 Financial Report

11.1 Please refer to the financial statement below for 2020/2021, supplied by City of Wolverhampton Council Finance Department.

**The Mayor of Wolverhampton's Charitable Fund
Financial Year - 1 July 2020 to 30 June 2021**

	Permanent Endowment	Accessible Funds	
	Investment	Investment	Cash
	£	£	£
Opening Balances			
COIF Ethical Investment Fund	104,441.52	3,356.72	
COIF Fixed Interest Fund	101,021.78	3,328.25	
Cash			25,916.91
Total Opening Balances	205,463.30	6,684.97	25,916.91
Receipts and Payments			
Receipts:			
COIF Ethical Investment Fund - Dividends Received			3,467.55
COIF Fixed Interest Fund Fund - Dividends Received			3,123.19
Mayoral Fundraising - Events			929.50
Mayoral Fundraising - Other (Sale of Donated Items Etc.)			144.99
Donations			4,513.25
Total Receipts	0.00	0.00	12,178.48
Asset and Investment Sales:			
Total Asset and Investment Sales	0.00	0.00	0.00
Payments:			
Nominated Mayoral Charities			0.00
Other Donations			0.00
Fundraising Event Costs			0.00
Fundraising Other Costs			(42.75)
Other Charity Costs			(90.00)
Total Payments	0.00	0.00	(132.75)
Asset and Investment Purchases:			
COIF Ethical Investment Fund			0.00
COIF Fixed Interest Fund			0.00
Total Asset and Investment Purchases	0.00	0.00	0.00
Net Receipts/(Payments)	0.00	0.00	12,045.73
Changes in Investment Value:			
COIF Ethical Investment Fund	13,821.48	444.22	
COIF Fixed Interest Fund	(4,095.77)	(134.94)	
Total Changes in Investment Value	9,725.71	309.28	0.00
Closing Balances			
COIF Ethical Investment Fund	118,263.00	3,800.94	
COIF Fixed Interest Fund	96,926.01	3,193.31	
Cash			37,962.64
Total Closing Balances	215,189.01	6,994.25	37,962.64
SUMMARY:			
Mayoral Fundraising Total			24,814.13
Other Accessible Funds		6,994.25	13,148.51
COIF Investment Value	215,189.01	6,994.25	
			£222,183.26
			£24,814.13
			£20,142.76